

FISCAL NOTE

HB 2678 - SB 2696

January 26, 2004

SUMMARY OF BILL: Requires a utility district proposing to sell bonds in excess of \$50 million at a negotiated sale to send out a written request for proposal to at least five qualified firms.

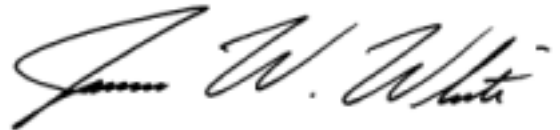
ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant

Estimate assumes affected utility districts would experience a not significant increase in expenditures for administrative costs associated with issuing a request for proposal and providing public notification of the request.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director